



St. Teklehaimanot Ottawa Annual Financial Report

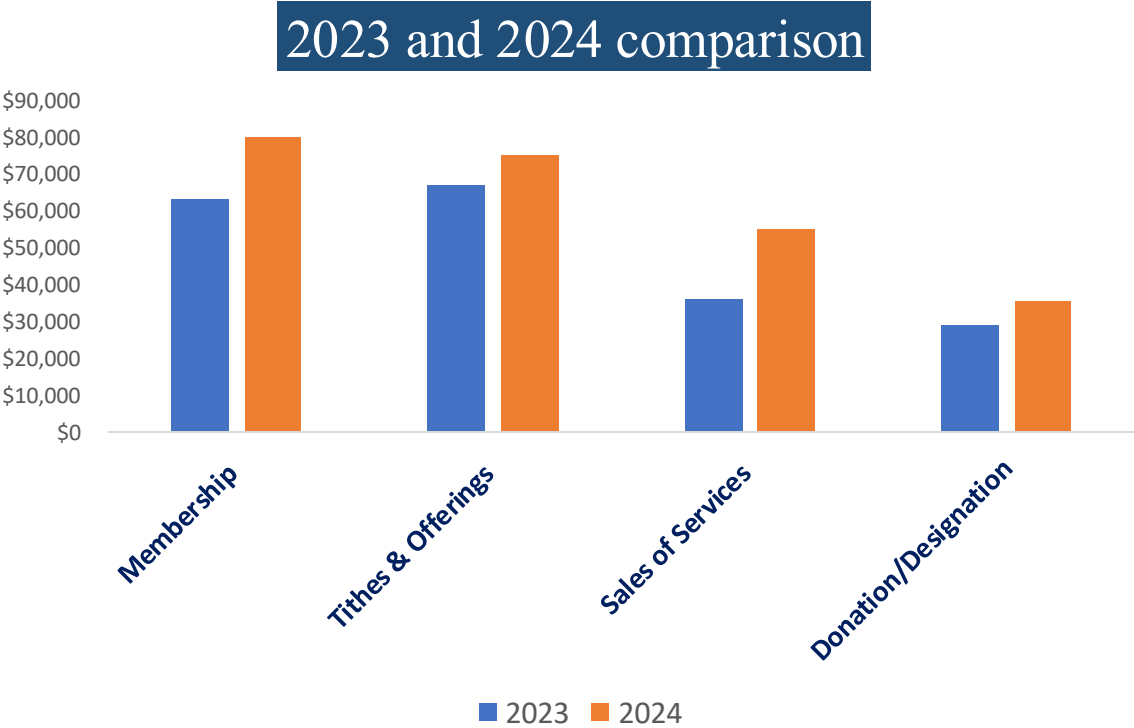
2023/2024

Summary

Membership		
	Registered Members	Percentage
Paying Members	385	57%
Non paying	289	43%
Online	146	
Total Members	674	

Membership contribution		
Payment Methods	2023	2024
Pre-authorized payments (PAPs)	39%	51%
In-Person Payment	61%	49%

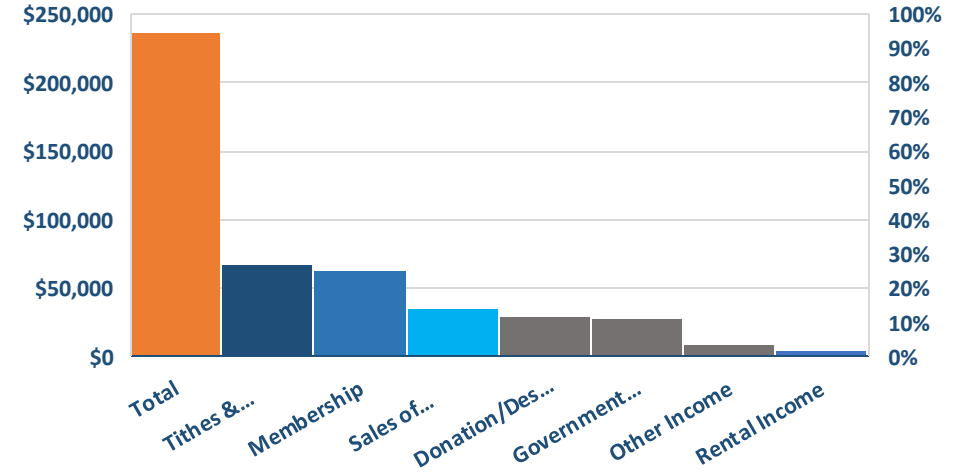
Category	2023	2024	2023	2024
Membership	\$63,095	\$80,007	27%	31%
Tithes & Offerings	\$66,884	\$75,362	28%	29%
Sales of Services	\$35,890	\$54,970	15%	21%
Donation	\$29,180	\$35,366	12%	14%
Total	\$195,049	\$245,705	82%	95%



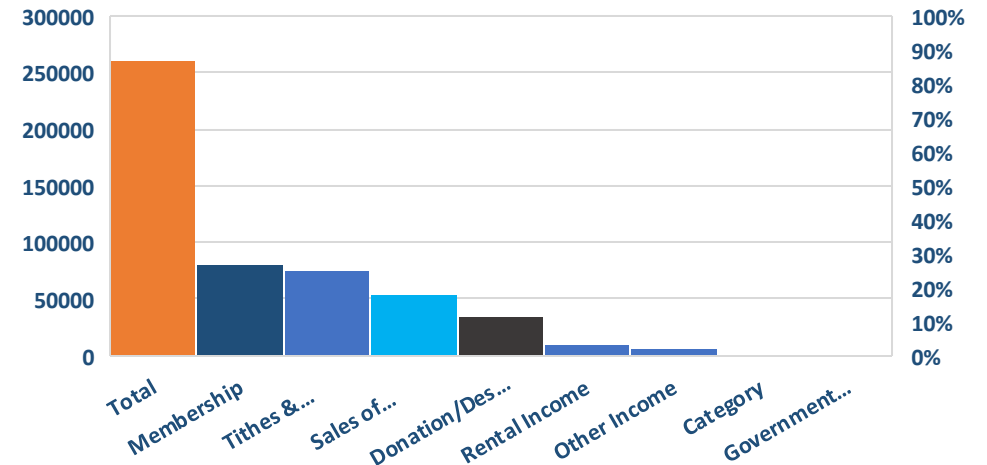
Revenue by Category

Category	2023	2024	Difference
Membership	\$63,095	\$80,007	27%
Tithes & Offerings	\$66,884	\$75,362	13%
Government Funding	\$27,732	0	-100%
Donation/Designation	\$29,180	\$35,366	21%
Sales of Services	\$35,890	\$54,970	53%
Rental Income	\$4,478	\$9,965	123%
Other Income	\$9,729	\$5,660	-42%
Total	\$236,988	\$261,330	10%

Relative Weight - 2023



Relative Weight - 2024



Expense by Category

Church Operations

Category	2023	2024	Difference
Salaries and Benefits , Administration, Miscellaneous Expenses	\$ 76,554	\$ 71,820	-7%
Insurance	\$11,526	\$16,072	28%
Travel and Entertainment	\$13,839	\$17,412	21%
Supplies	\$3,277	\$5,318	38%
Internet	\$2,286	\$1,616	-41%
Bank service fee	\$3,748	\$3,003	-25%
Equipment	\$789	\$502	-57%
Total	\$112,019	\$115,743	3%

Building Operations

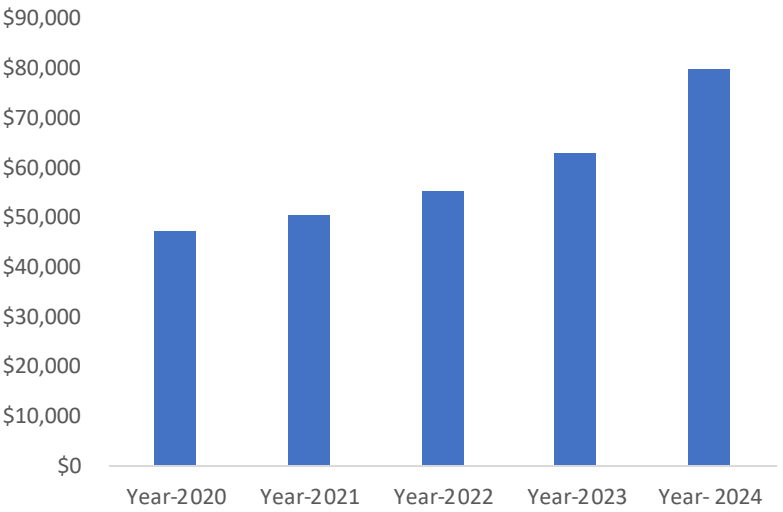
Category	2023	2024	Difference
Cleaning, Main. & Repair	\$15,147	\$14,439	-5%
Utilities	\$18,102	\$14,495	-25%
Total	\$33,249	\$28,934	-15%

Category	2023	2024
Church Operations	\$112,019	\$115,743
Building Operations	\$33,249	\$28,934
Total	\$145,268	\$144,677

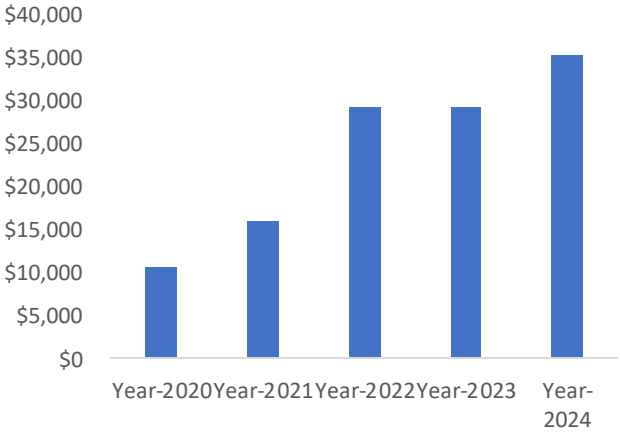
2020-2024 Trends

Category	Year-2020	Year-2021	Year-2022	Year-2023	Year- 2024
Membership	\$47,275	\$50,517	\$55,424	\$63,095	\$80,007
Tithes & Offerings	\$47,138	\$27,248	\$46,152	\$66,884	\$75,362
Government Funding	\$16,611	\$6,129	\$0	\$27,732	0
Donation	\$10,732	\$16,021	\$29,180	\$29,180	\$35,366
Sales of Services	\$4,256	\$31,063	\$26,600	\$35,890	\$54,970
Rental Income	\$0	\$310	\$1,980	\$4,478	\$9,965
Other Income	\$3,536	\$0	\$10,926	\$9,729	\$5,660
Total	\$129,548	\$131,288	\$170,262	\$236,988	\$261,330

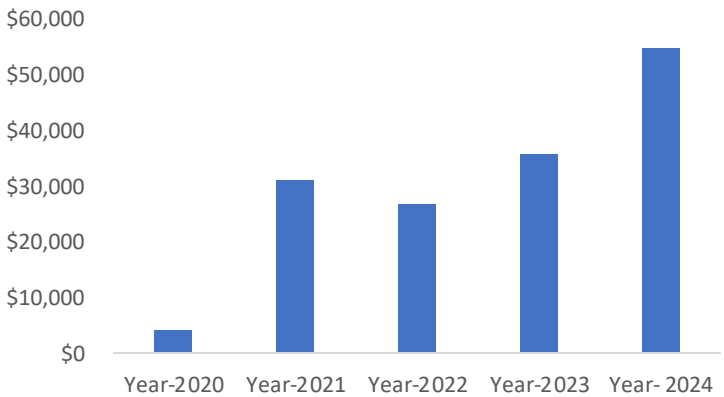
Membership



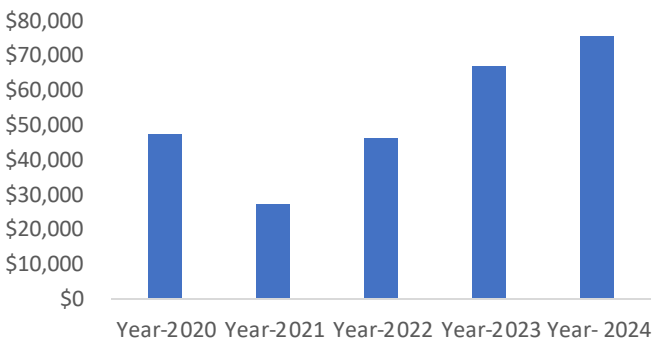
Donation



Sales of Services



Tithes & Offerings



2020-2024 Trends

Category	Year-2020	Year-2021	Year-2022	Year-2023	Year- 2024
Revenue	\$129,547	\$131,288	\$168,087	\$236,989	\$261,320
Expenditure	\$82,596	\$116,499	\$114,862	\$147,275	\$144,862
Amortization Expense	42,439	42,439	53,408	45,683	45,968
Excess o Revenue	\$4,512	-\$27,650	-\$183	\$44,031	\$70,490

